

CPR INVEST

Société d'investissement à capital variable

5, Allée Scheffer

L- 2520 Luxembourg

Grand-Duchy of Luxembourg

R.C.S Luxembourg B 189795

(the "Company")

Notice to shareholders

Luxembourg, November 22nd, 2016

Dear Shareholder,

The members of the Board of Directors (the "Board") of CPR INVEST, an investment company with variable capital incorporated under the laws of the Grand Duchy of Luxembourg, and governed by Part I of the law of 17 December 2010 on undertakings for collective investment (the "Company"), hereby inform you of the following amendments to the Company's prospectus dated May 2016 (the "Prospectus"):

a. Amendment of the General Part of the Prospectus

The general part of the Prospectus is globally amended (and some elements have also been clarified) due in particular to the launch of new sub-funds which will be managed in direct and due also to the fact that the sub-fund "CPR Invest – Global Silver Age" will cease to be a feeder sub-fund and will then be managed in direct. The general part of the Prospectus is also amended in order to reflect various legal and regulatory evolutions, such as the regulation regarding the automatic exchange of information.

b. Amendment of the appendices of the Company's sub-funds

1. Amendment of the minimum subscription and holding amount for all sub-funds

The minimum subscription and holding amount of all sub-funds of the Company is amended, and is now expressed in number of shares and not in amount.

2. The appendices are also amended due to the fact the main characteristics of the share classes are now inserted in a new section 7 "Shares characteristics" of the general part of the Prospectus.

These amendments will enter into force on December 22nd, 2016.

The new prospectus is available at the Company's registered office, and may also be obtained free of charge from CPR Asset Management at 90, Boulevard Pasteur, CS 61595, 75730 Paris Cedex 15, France and from the Management Company's website at www.cpr-am.com.

On behalf of the Board of Directors

UCITS offer no guaranteed return and past performance does not guarantee the future one